

**Section 8 provides information regarding service credits and the employer’s role when a member is purchasing service credit.**

## Contents

- A. Retirement Plans in Which Members May Be Eligible to Purchase Service Credit
- B. Explanation of Service Credits
- C. Employer’s Role When a Member Purchases Service Credit

SWDB

SWH-DB&MP

SWDB-SS

CoSprgs Police

CoSprgs Fire

### A. Retirement Plans in Which Members May Be Eligible to Purchase Service Credit

Members in the following retirement plans may be eligible to purchase service credit.

- Statewide Defined Benefit Plan (SWDB)
- Statewide Hybrid Plan – Defined Benefit and Money Purchase Component (SWH – DB and MP)
- Social Security Supplemental Retirement Plan (SWDB – SS)
- Colorado Springs New Hire Pension Plan – Police Component (CSNHPP – Police)
- Colorado Springs New Hire Pension Plan – Fire Component (CSNHPP – Fire)

### B. Explanation of Service Credits

Service credits are one of the factors FPPA uses to calculate a member’s retirement benefit in a defined benefit plan. Service credits affect how much a member’s monthly pension will be and may impact when a member decides to retire.

A member earns service credits based on the “pay/contribution periods” submitted by the employer to FPPA. In order to accrue service credit for a particular pay period, a member must work or be paid on a full-time basis for at least 50 percent of the pay/contribution period.

### C. Employer’s Role When a Member Purchases Service Credit

If you are the employer or the former employer of a member who is purchasing service credit, the member will request that you complete Part B of the Application to Purchase Service Credit to certify the member’s dates of employment and salary. The rest of the application and process is the responsibility of the member.

*This document is intended to be a plain language overview of FPPA administered plans and procedures. It should be used in conjunction with the applicable FPPA Rules and Regulations, plan documents and the Colorado Revised Statutes. Alone, this guide can only be considered a summary and not a comprehensive reference to retirement, disability and survivor benefits provided by FPPA. This plain language document is intended for informational purposes only. Official interpretations or determinations are based upon the applicable plan documents, the Colorado Revised Statutes, and FPPA Rules and Regulations that govern the plan.*